

Payment Practice Report

Six months ending 31 August 2020



Payment statistics

Average time taken to pay invoices: **45** days

Invoices paid:

- within 30 days: **46.60%**
- in 31 to 60 days: **31.56%**
- in 61 days or more: **21.84%**

Invoices due but not paid within agreed terms: **55 %**

Payment terms

Standard payment period for qualifying contracts

30 days

Standard payment terms

Pay all sums due to the contractor/supplier within 30 (thirty) days of receipt of a valid undisputed invoice or as agreed otherwise.

Were there any changes to the standard payment terms in the reporting period?

No

Maximum contractual payment period agreed

30 days

Any other information about payment terms

N/A

Dispute resolution process

The Trust will investigate any disputed invoice with the supplier to reach a solution (if possible). The Finance Department will manage the process; if a resolution cannot be reached the Chief Financial Officer will investigate with the final decision made following the powers prescribed in the Trust's Finance Policy.

Other payment information

Has this business signed up to a code of conduct or standards on payment practices? If so, which?

No

Does this business offer e-invoicing in relation to qualifying contracts?

No

Does this business offer supply chain finance?

No

Under its payment practices and policies, can this business deduct sums from payments under qualifying contracts as a charge for remaining on a supplier list?

No

During the reporting period, did the business deduct sums from payments as a charge for remaining on a supplier list?

No